



Luxembourg, January 6th, 2025

Impact Expansion has taken a strategic minority stake in MoveUp, a growing French MedTech company specialising in shoulder orthopaedic implants. This investment will support MoveUp's ambitious growth plans, including the expansion of its shoulder implants into new geographies and the commercialisation of an innovative knee prostheses improving patients' well-being.

Founded in 2016 and headquartered in Valence (France), MoveUp has rapidly positioned itself as a prominent challenger in the French orthopaedic sector by combining advanced R&D, superior product quality and strong commercial efficiency. The company holds a significant share of the French shoulder prosthesis market and is preparing to enter the knee segment, an area that has seen little innovation recently.

MoveUp's success is rooted in its close collaboration with the Shoulder Friend Institute, a network of Key Opinion Leaders (KOLs) in orthopaedic surgery. This partnership ensures that implants are co-designed to address patient needs while effectively meeting the challenges faced by surgeons.

Laurent Geais, the founder and CEO of MoveUp, will continue to manage the company while leveraging Impact Expansion's expertise to accelerate the company's internationalisation and R&D efforts.

MoveUp's innovative implants directly contribute to Sustainable Development Goals #3 (Good Health and Well-Being), #8 (Decent Work and Economic Growth) and #9 (Industrie, Innovation and Infrastructure). They are designed to improve patients' outcomes, reduce surgical waste through reusable instruments, and provide more personalised solutions to patients.

Laurent Geais, founder and CEO, commented: "MoveUp's mission is to improve the quality of life for patients while facilitating surgeons' work with innovative implants and instruments. With Impact Expansion's support, we will continue to expand our shoulder range in France and abroad, and finalise the development of a new knee implant."

Jérôme Fournier Le Ray and Charles-Antoine Janssen, Partners at Impact Expansion, stated: "We are proud to partner with MoveUp, a company that combines technological innovation with a clear mission to improve patient care. Laurent Geais and his team have built a strong foundation for growth, and we are excited to support their journey to become a leader in the

orthopaedic sector. Beyond business success, MoveUp's innovative solutions will have a profound impact on the well-being of patients."

MoveUp marks the sixth investment for Impact Expansion Fund I, following investments in Potential Project (Skilling and Well-being), SomniPlanet (Healthcare), Mon Kit Solaire (Renewable energy), BeliVert (Energy solutions) and Helpper (Community sharing platform).

About Impact Expansion

Impact Expansion is an investment manager sponsored by KOIS, a pioneer in impact investing, which currently manages circa €500 million in impact-focused private equity. Impact Expansion operates from its offices in Brussels and Paris, with the mission to invest in businesses that align with three strategic themes:

1. **Skilling & Inclusion** – investing in sectors like education, training, social inclusion, and youth employment to combat long-term unemployment and isolation.
2. **Climate & Nature** – supporting companies that offer solutions to environmental challenges related to the climate crisis, pollution, and biodiversity loss, while promoting the circular economy.
3. **Health & Well-being** – focusing on improving access to high-quality care.

Impact Expansion takes both minority and majority stakes, investing between €5 and €30 million in companies based in Western Europe. By leveraging deep expertise in impact investing alongside disciplined private equity practices, the team aims to achieve outstanding social and environmental outcomes while delivering top-tier financial returns.

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